

Village of Fall River

2022 Budget Information



Budget comparison

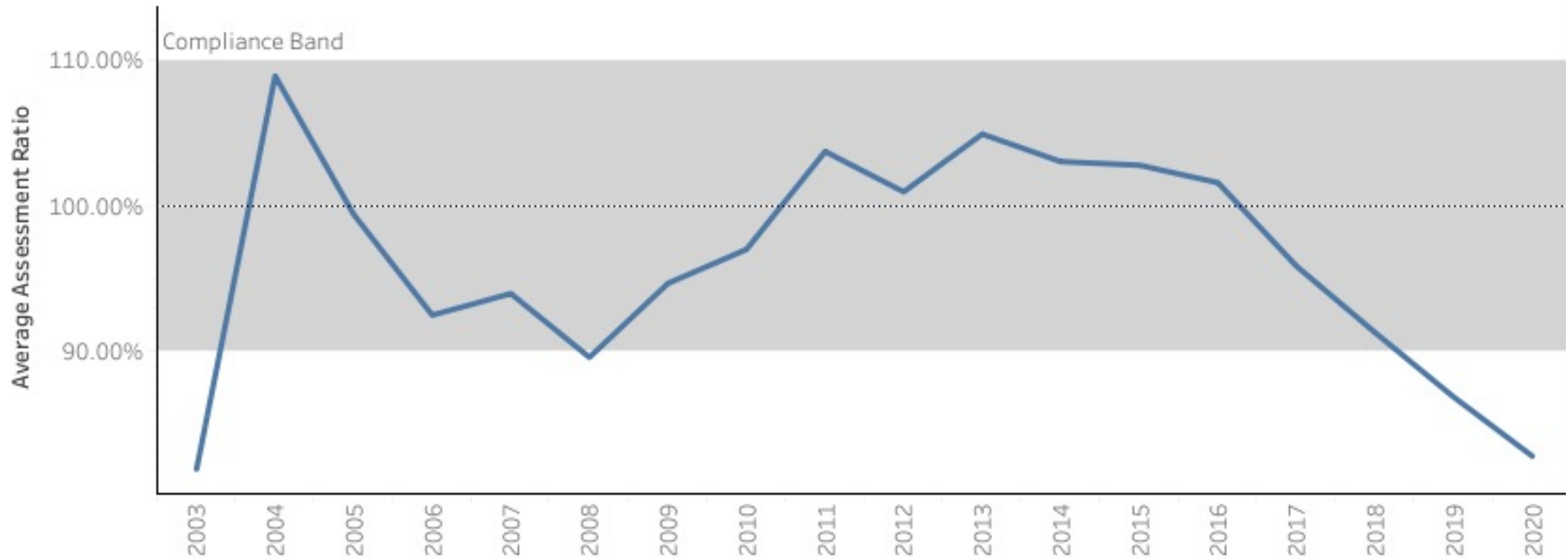
	2021	2022
Total budget	\$1,299,268	\$1,310,694
Local property tax levy	\$797,277	\$806,618
Net new construction	\$4,423,800 (2.79%)	\$1,958,800 (1.16%)
Village mill rate	.0057339802	.0045412354
Equalized value	\$169,309,700	\$179,060,400
Assessed value	\$140,152,600	\$177,997,000
Assessment ratio	82.78%	99.41%

2022 Budget

- Village-wide revaluation in 2021
- Industrial park land debt payment \$42,981
- Purchase squad in 2022– budget/sinking fund
- Purchase DPW vehicle in 2022– budget/sinking fund
- Replace windows in Village Hall– 2021/2022 budgets
- Start PD camera sinking fund– \$6370

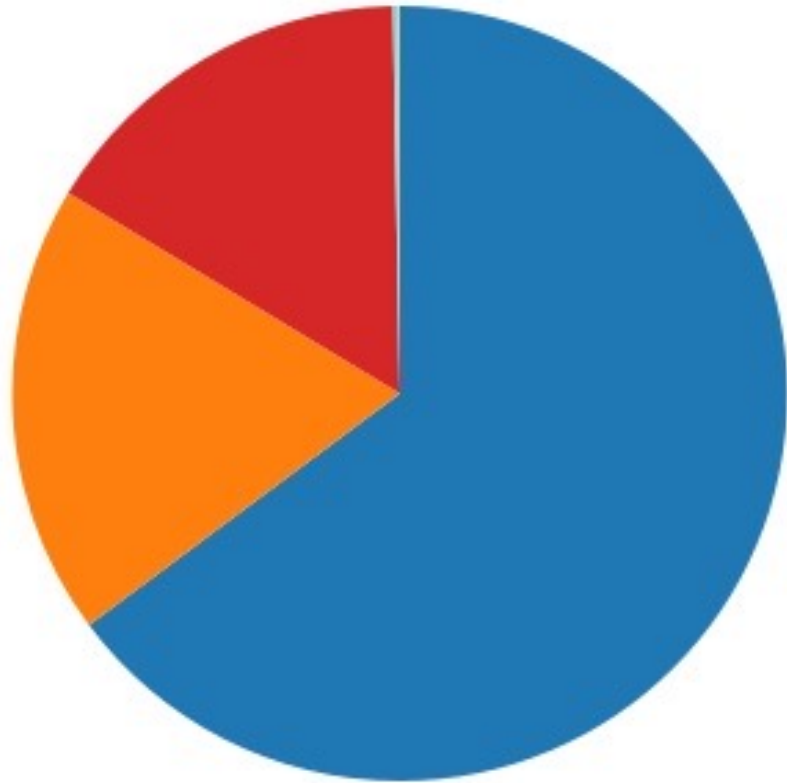
Assessment ratio history

11126 FALL RIVER (V) - COLUMBIA COUNTY



Property values by class

11126 FALL RIVER (V) -All COUNTY - 2020



Real Property Class

Residential

Manufacturing

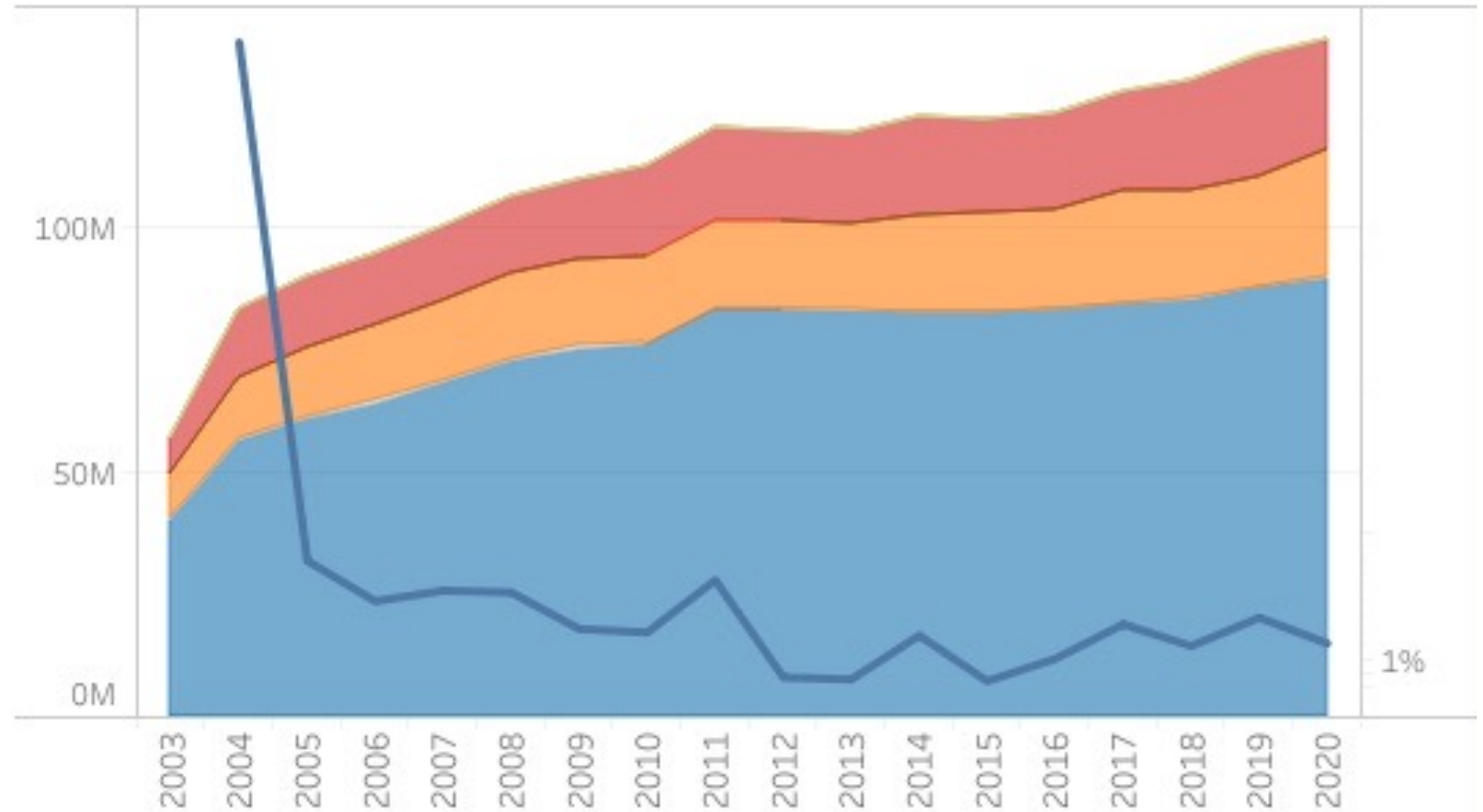
Commercial

Other

Undeveloped

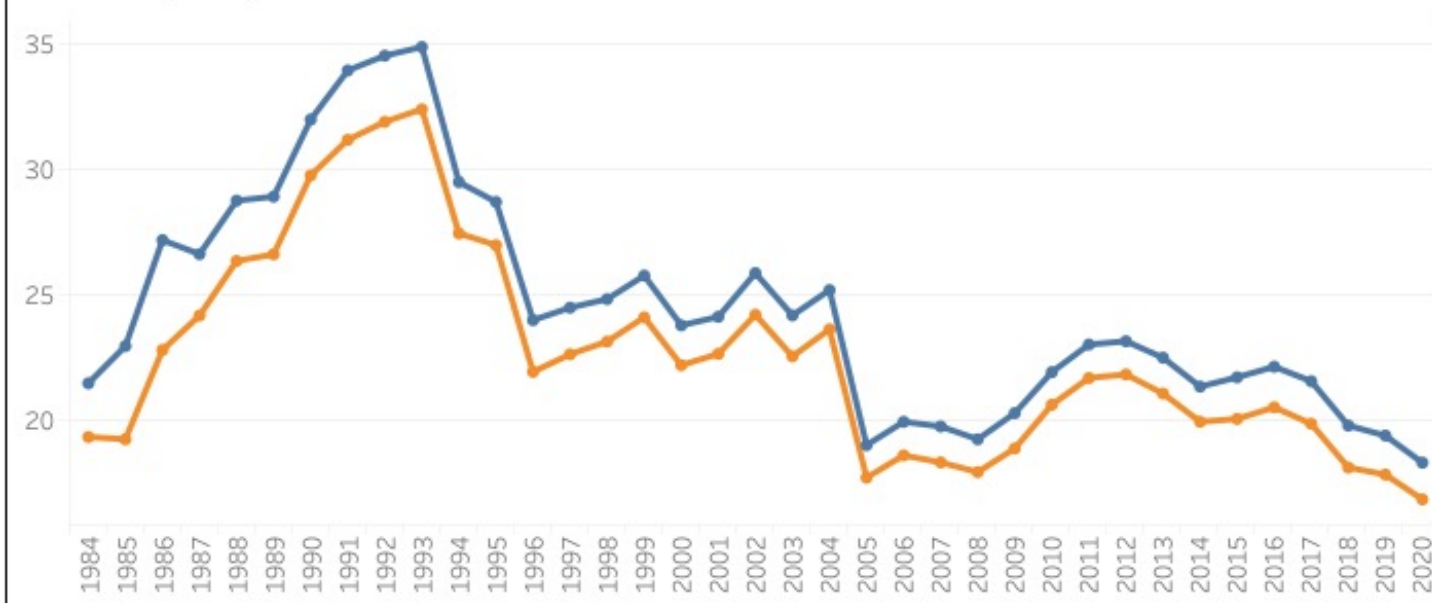
Agricultural

Agricultural Fore..



1%

Tax Rates (Mills)--VILLAGE OF FALL RIVER



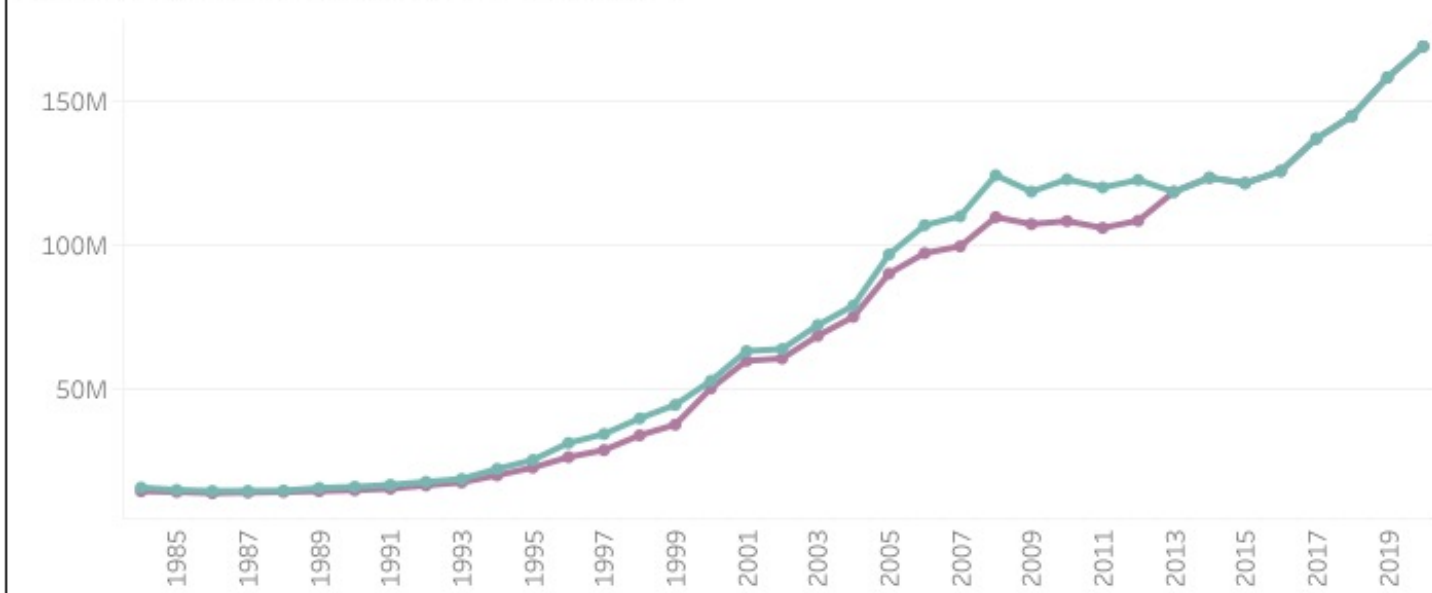
Municipality
VILLAGE OF FALL RIVER

Municipal Code-County
☒ 11126-COLUMBIA

Tax Rates

■ Gross Tax Rate (mills)
■ Net Tax Rate (mills)

Equalized Values (EV)--VILLAGE OF FALL RIVER



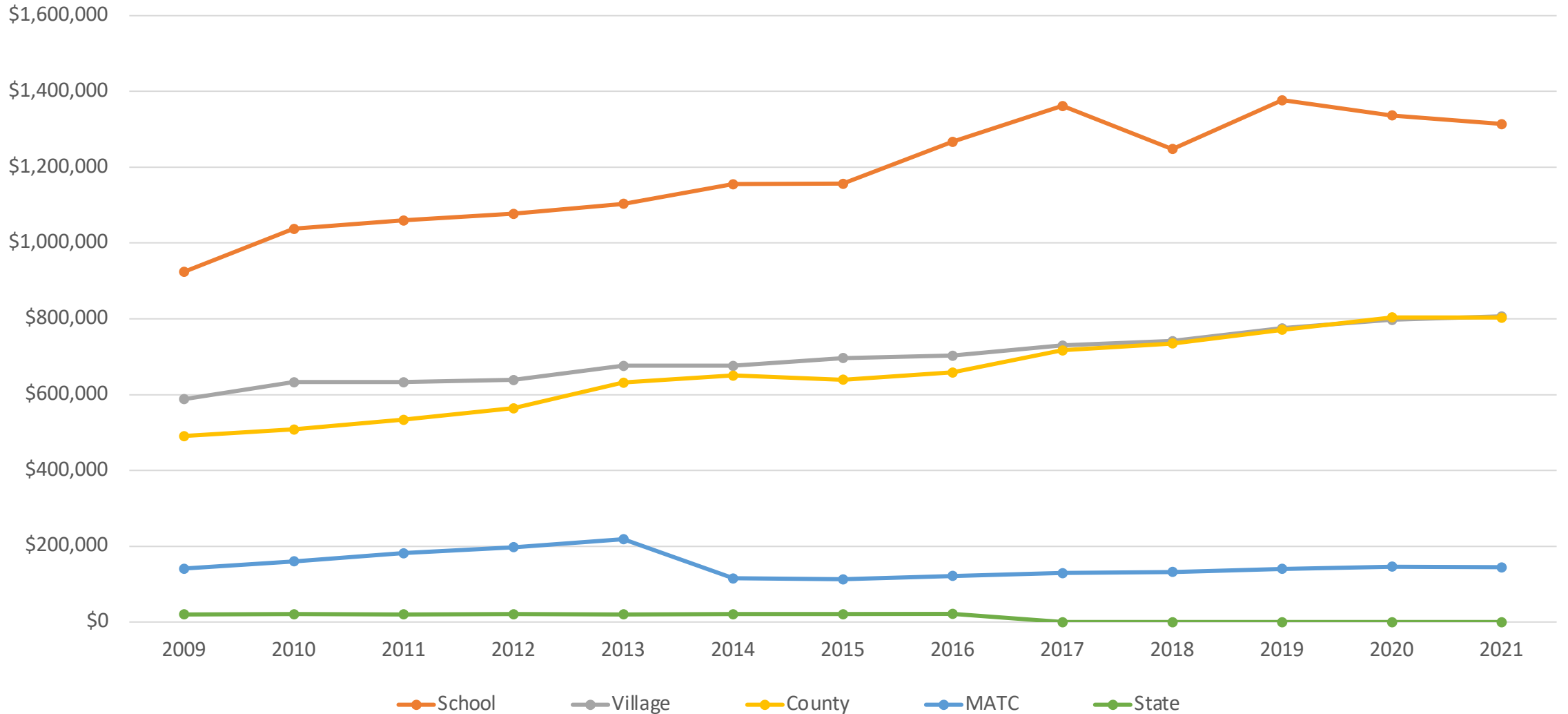
Equalized Values (EV)

■ EV TID-IN
■ EV TID-OUT

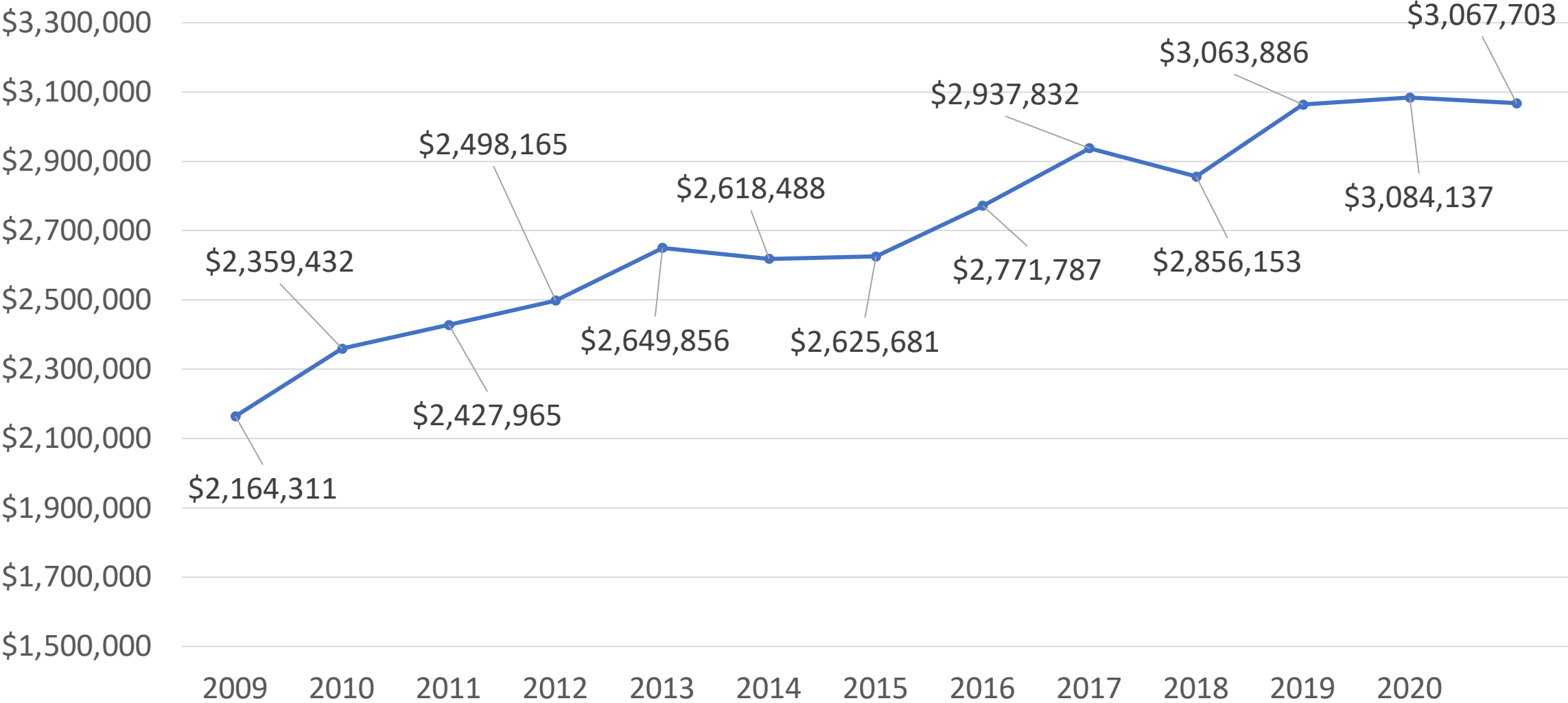
Mill rate

Equalized
value

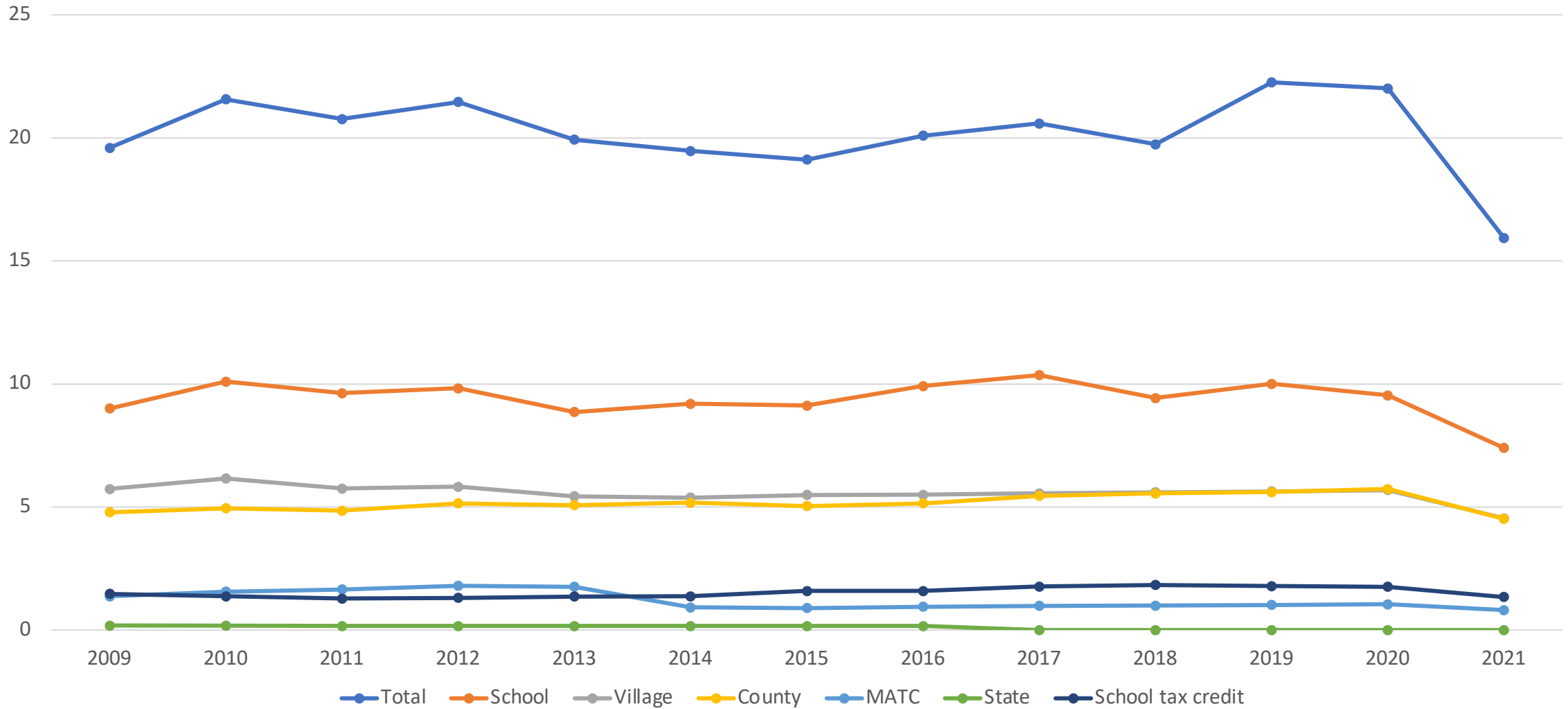
2009 – 2021 Levy History



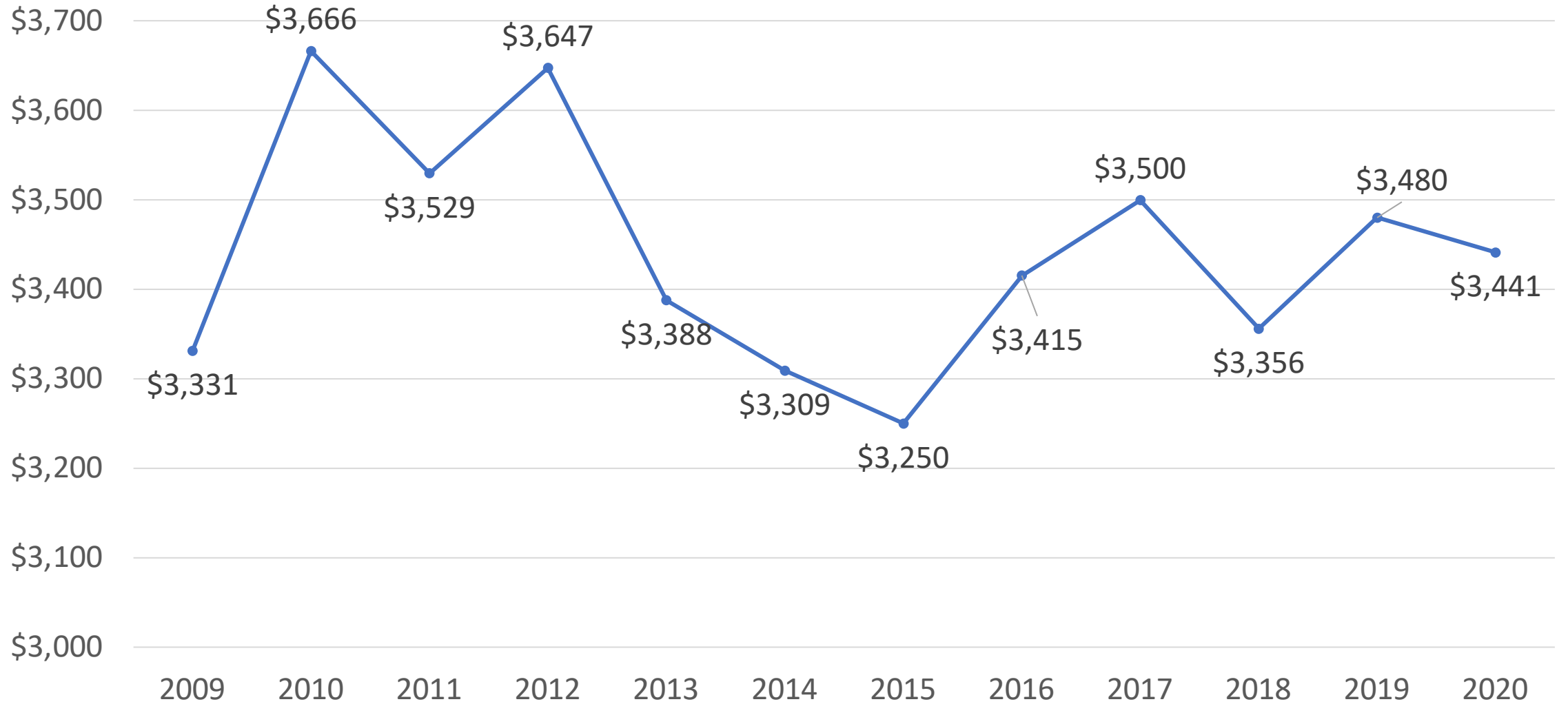
2009–2021 Total tax levy



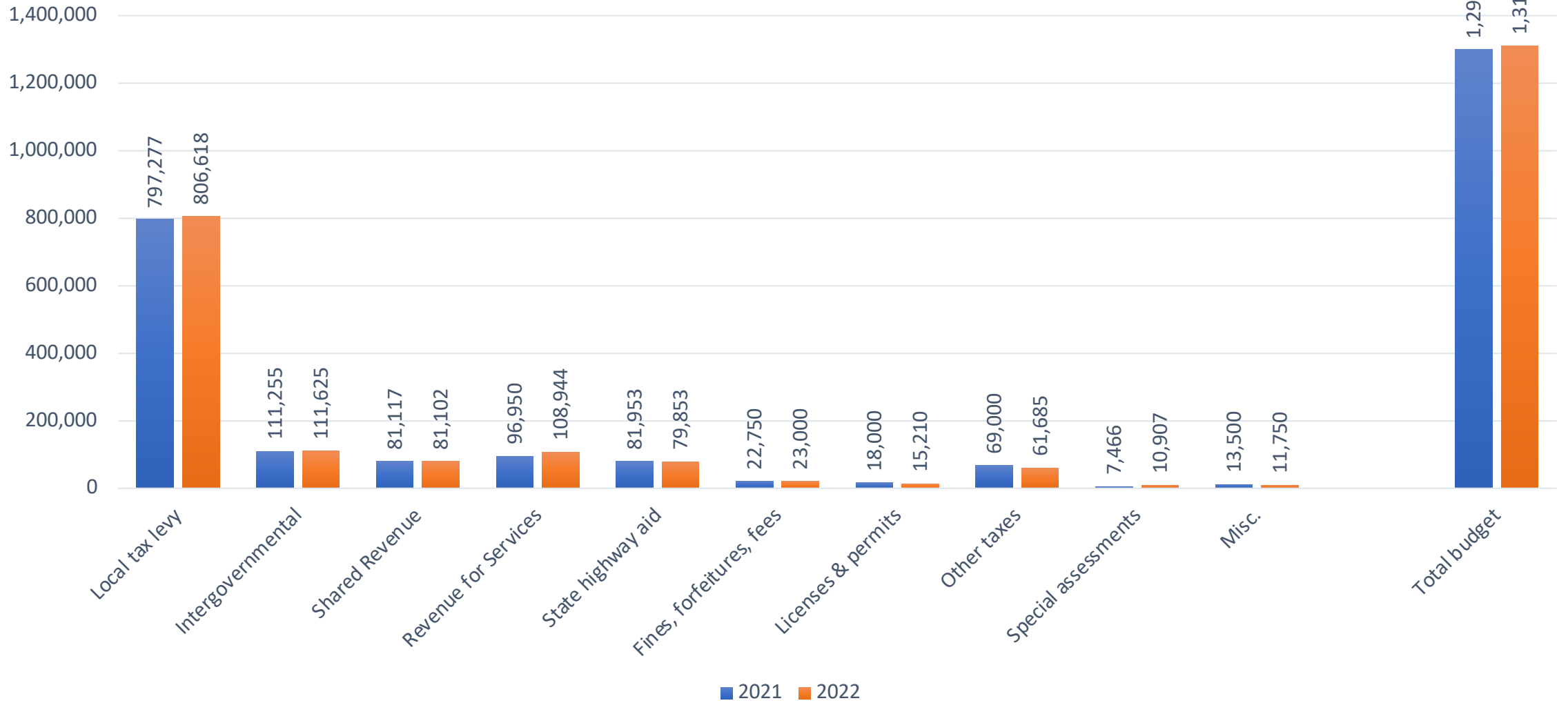
2009 – 2021 Mill Rate History



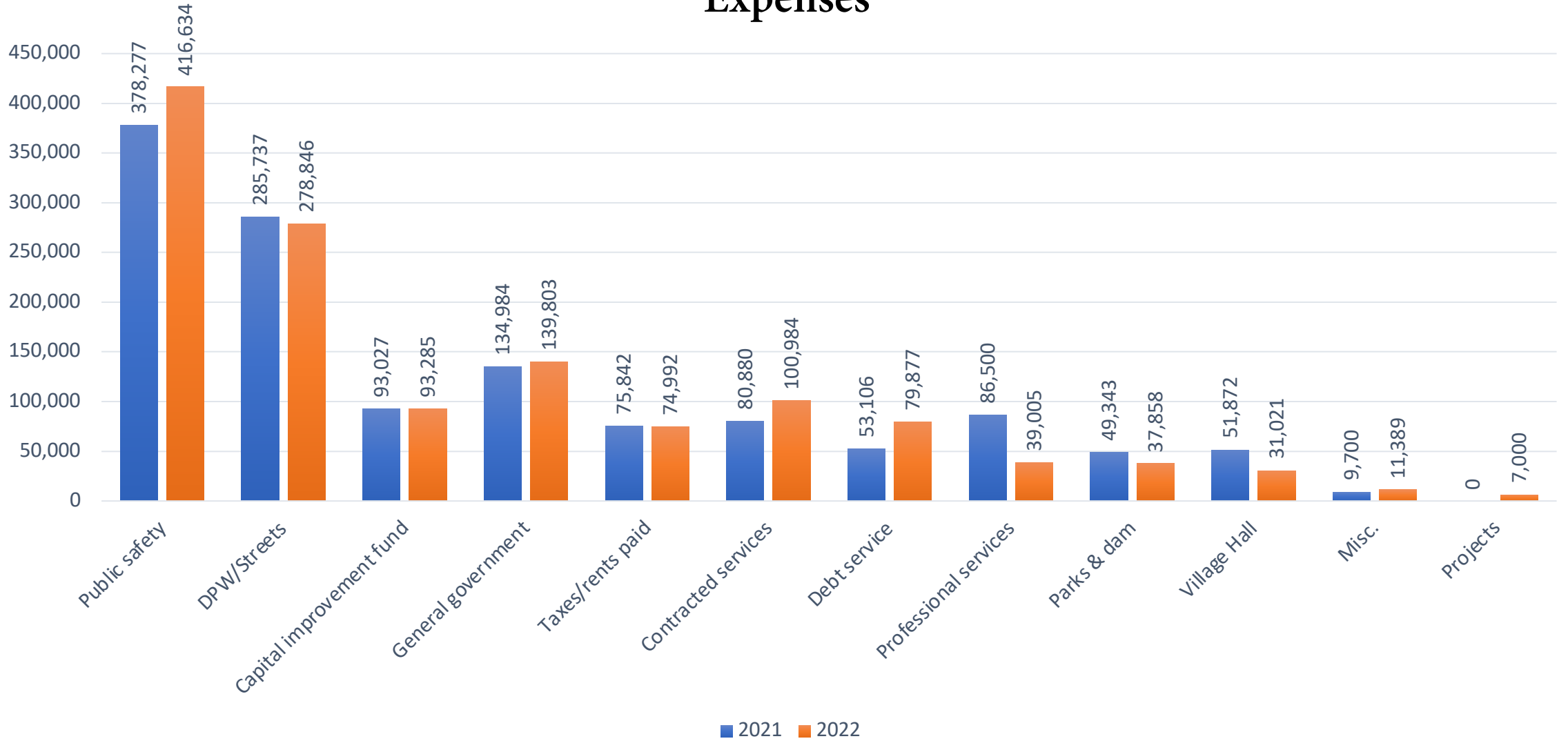
Property tax – \$170,000 home

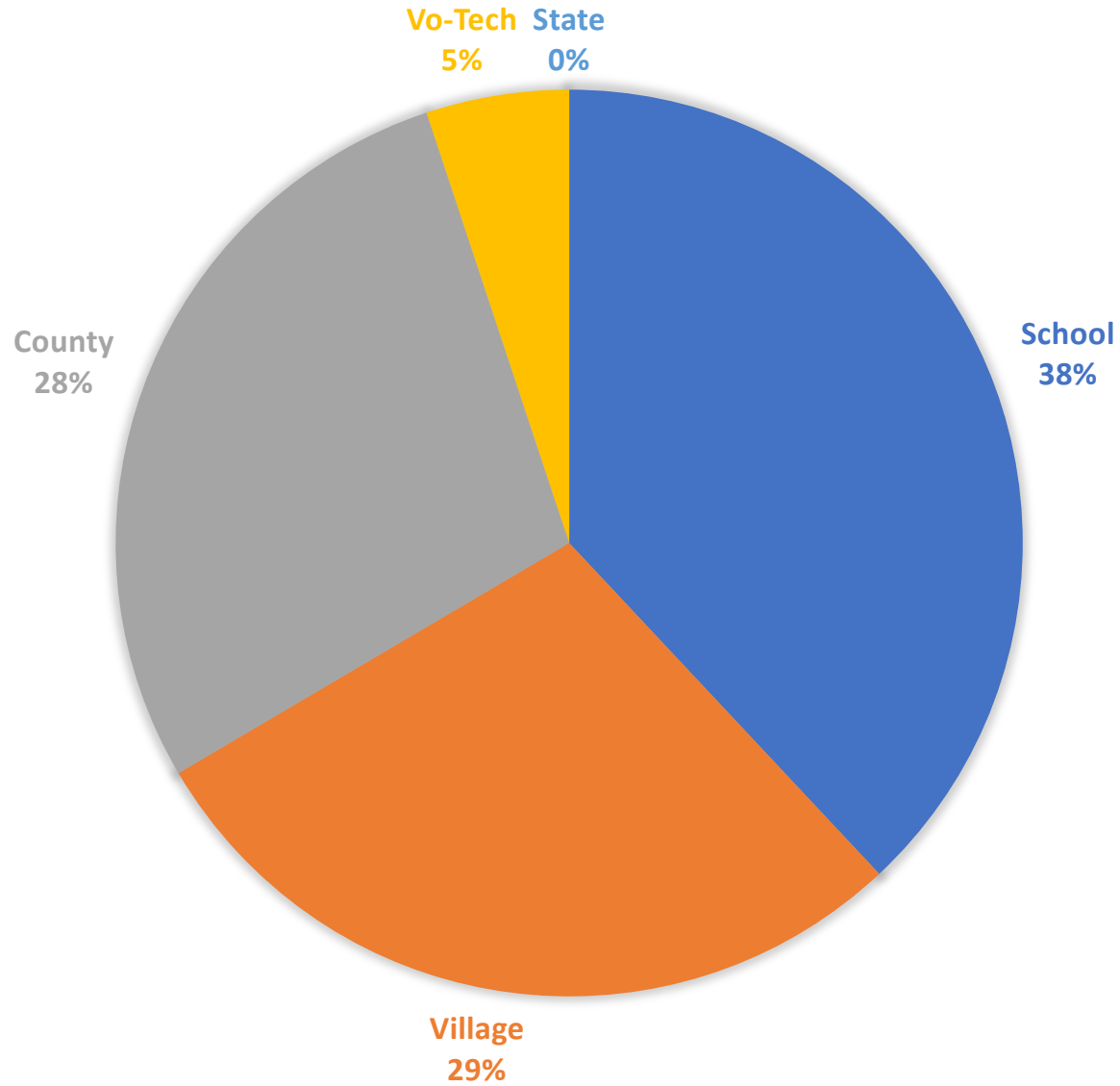


Revenue



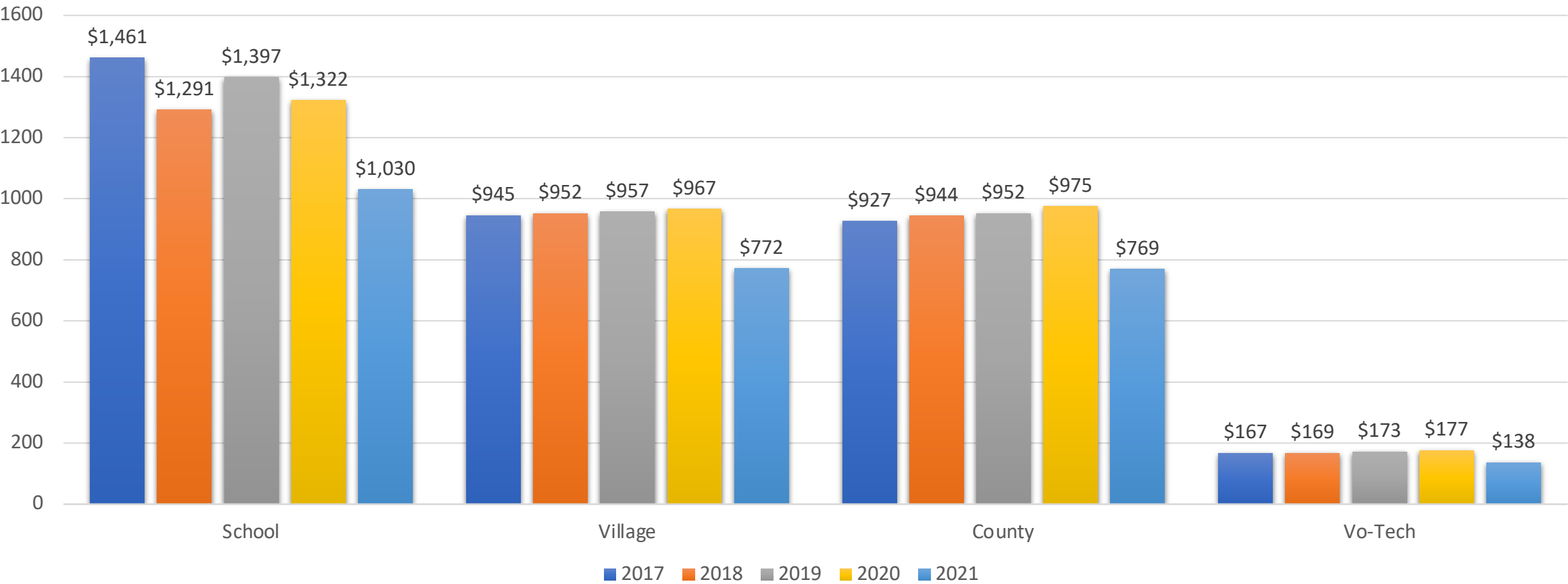
Expenses





Property Tax Distribution

Tax distribution on \$170,000 home



Includes School Tax Credit • Does not include First Dollar or Lottery Credits